

Ed Manuel

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EDUCATION

Massachusetts Institute of Technology, Department of Economics <i>Visiting PhD Student</i>	Cambridge, USA 2026
London School of Economics <i>PhD Economics</i>	London, UK 2025–
London School of Economics <i>MRes Economics – Distinction (Top of cohort)</i>	London, UK 2023–2025
University College London <i>MSc Economics – Distinction (Top 5%)</i>	London, UK 2017–2018
Wadham College, University of Oxford <i>BA Philosophy, Politics and Economics – First Class Honours (1st of 238 candidates)</i>	Oxford, UK 2014–2017

AWARDS AND SCHOLARSHIPS

Sir John Hicks Prize <i>Best performance in MRes Economics, LSE</i>	2025
ESRC Studentship <i>Full funding for MRes and PhD</i>	2023–2027
Runner Up, Ieke van den Burg Prize <i>Outstanding Research on Systemic Risk, ESRB (joint with Álvaro Fernández-Gallardo and Simon Lloyd)</i>	2023
Hicks-Webb-Medley Prize <i>Best performance in Economics Finals Examinations, Oxford University</i>	2017
Eshag Prize <i>Best performance in PPE, Wadham College</i>	2017
Wadham College Undergraduate Scholarship <i>First-class performance in Preliminary Examinations</i>	2015–2017

WORK EXPERIENCE

Sveriges Riksbank <i>PhD Intern, Research Division</i>	Stockholm, Sweden 2026
Bank of England <i>Lead Policy Economist, Monetary Analysis Directorate</i> <i>Economist, Financial Stability Strategy and Risk Directorate</i> <i>Analyst, International Directorate</i> <i>Postgraduate Intern, Prudential Policy Directorate</i>	London, UK 2021–2023 2020–2021 2018–2020 2017
Oxera (Economic Consultancy) <i>Intern</i>	Oxford, UK 2016
Protimos (NGO) <i>Intern</i>	Cape Town, South Africa 2016

PUBLICATIONS

- *The Transmission of Macroprudential Policy in the Tails: Evidence from a Narrative Approach*, with Álvaro Fernández-Gallardo Romero and Simon Lloyd. Runner-up, 2023 Ieke van den Burg Prize (ESRB). **Journal of Applied Econometrics**, 2026
- *Firms' margins behaviour in response to energy shocks: evidence from the UK*, with Sophie Piton and Ivan Yotzov, **Economics Letters**, 2024

- *Foreign vulnerabilities, domestic risks: the global drivers of GDP-at-Risk*, with Simon Lloyd and Konstantin Panchev, **IMF Economic Review**, 2023
- *No economy is an island: how foreign shocks affect UK macrofinancial stability*, with Ambrogio Cesa-Bianchi, Rosie Dickinson, Sevim Kösem and Simon Lloyd, **Bank of England Quarterly Bulletin**, 2021

WORKING PAPERS

- *Identifying Policy Causal Effects From Rule Changes*, with Christian K. Wolf, 2026.
- *The Macroeconomic Effect of Stimulus Checks: Evidence from Postwar Veterans' Payments*, with Joao Guerreiro, Jonathon Hazell and Diego Känzig, 2026.
- *Missing Intercept, Biased Slope: Identification in General Equilibrium*, 2026
- *Controls, Not Shocks: Estimating Dynamic Causal Effects in Macroeconomics*, with Simon Lloyd. Bank of England Staff Working Paper, 2023.

LECTURES AND TEACHING

- Macroeconomics for Public Policy (Graduate), LSE, 2026 (*Winner of Class Teacher Award 2026*)
- Macroeconomics (1st year Undergraduate), LSE, 2025
- Econometrics (2nd year Undergraduate), LSE, 2024
- An Introduction to GDP-at-Risk for Policy Analysis, Central Bank of Egypt, September 2022
- The GDP-at-Risk Toolkit for Policy Analysis, CCBS Macroprudential Framework Event, October 2021
- The Use of Google Trends Data for Global Nowcasting, Bank of England, September 2020

RESEARCH PRESENTATIONS AT CONFERENCES (* DENOTES CO-AUTHOR PRESENTATION)

- **2026**: BSE Summer Forum, Barcelona; Society for Economic Dynamics Annual Meeting, Athens; NBER Summer Institute*, Cambridge
- **2023**: EABCN Conference on Advances in Local Projections and Empirical Methods for Central Banking, Barcelona; Royal Economic Society Annual Conference, Glasgow; Society for Nonlinear Dynamics and Econometrics, Orlando; Workshop in Empirical and Theoretical Macroeconomics, King's College London; IAAE Annual Conference, Oslo
- **2022**: CEMLA Workshop on Growth-at-Risk, Mexico City; European Central Bank; CEMLA XXVII Meeting of Central Bank Researchers Network; 25th Central Bank Macroeconomic Modelling Workshop; European Winter Meeting of the Econometric Society, Berlin
- **2021**: IAAE Annual Conference; IFABS Annual Conference; Money, Macro and Finance Conference; 37th Symposium on Money, Banking and Finance, Banque de France; 37th International Conference of the French Finance Association (AFFI); Centre for Central Banking Studies; Qatar Centre for Global Banking and Finance Annual Conference (poster)

INVITED DISCUSSIONS

- *Original sin redux: a model-based evaluation* by Boris Hofmann, Nikhil Patel and Steve Pak Yeung Wu. 37th International Conference of the French Finance Association (AFFI), May 2021.
- *Financial stability policies and bank lending: quasi-experimental evidence from Federal Reserve interventions in 1920-21* by Killian Rieder. 37th Symposium on Money, Banking and Finance, June 2021.

REFEREEING ACTIVITIES

- Journals: *American Economic Review*; *American Economic Journal: Applied Economics*; *Economica*; *Journal of Political Economy: Macroeconomics*
- Other: *Review of Bank Al-Maghrib's Growth-at-Risk Toolkit (with Simon Lloyd)*

COMPUTING SKILLS

MATLAB, R, LaTeX, Microsoft Office