

Ed Manuel

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Research Interests

Macroeconomics; Econometrics; International Economics; Macro-finance

Education

- 2023- London School of Economics, PhD Economics
- 2017-18 University College London, MSc Economics
Distinction (ranked top 5th percentile)
- 2014-17 Wadham College, University of Oxford, BA Philosophy, Politics and Economics (PPE)
First-class Honours (ranked 1st out of 238 candidates)

Awards and Scholarships

- 2023-27 ESRC Studentship
- 2017 Hicks-Webb Medley prize for best performance in Economics papers by a PPE candidate
- 2017 Eshag Prize for best performance in PPE
- 2015-17 Undergraduate scholarship, Wadham College

Work Experience

- 2021-23 Lead Economist, Bank of England, Monetary Analysis (Corporate and Trade Team)
- 2020-21 Economist, Bank of England, Financial Stability (Framework and Strategy Team)
- 2018-20 Analyst, Bank of England, International Directorate (Global Outlook Team)
- 2017 Postgraduate Intern, Bank of England, Prudential Policy Directorate
- 2016 Intern at Oxera (Economic consultancy, Oxford)
- 2016 Intern at Protimos (International NGO, Cape Town)

Publications

“Firms’ margins behaviour in response to energy shocks: evidence from the UK,” with Sophie Piton and Ivan Yotzov

Economics Letters, 2024

“Foreign vulnerabilities, domestic risks: the global drivers of GDP-at-Risk”, with Simon Lloyd and Konstantin Panchev

IMF Economic Review, 2023

“No economy is an island: how foreign shocks affect UK macrofinancial stability”, with Ambrogio Cesa-Bianchi, Rosie Dickinson, Sevim Kösem and Simon Lloyd

Bank of England Quarterly Bulletin 61, 2021

Working Papers

“The Transmission of Macroprudential Policy in the Tails: Evidence from a Narrative Approach” with Álvaro Fernández-Gallardo Romero and Simon Lloyd

Bank of England Staff Working Paper, 2023

Runner Up, 2023 Ieke van den Burg Prize for Research on Systemic Risk, ESRB

Research in Progress

“Controls, Not Shocks: Estimating Dynamic Causal Effects in the Face of Confounding Factors”, with Simon Lloyd

“When Growth-at-Risk Hits the Fan: Comparing Quantile-Regression Predictive Densities with Committee Fan Charts”, with Simon Lloyd and Giulia Mantoan

Lectures and Teaching

“An Introduction to GDP-at-Risk for Policy Analysis”, Central Bank of Egypt, September 2022

“The GDP-at-Risk Toolkit for Policy Analysis”, CCBS Macroprudential Framework Event, October 2021

“The Use of Google Trends Data for Global Nowcasting,” Bank of England, September 2020

Research Presentations at Conferences and Seminars (** denotes scheduled*)

2023: Royal Economic Society, Glasgow; 30th Symposium of the Society for Nonlinear Dynamics and Econometrics, Orlando; Royal Economic Society Annual Conference 2023, Glasgow; Workshop in Empirical and Theoretical Macroeconomics, Kings' College London; International Association for Applied Econometrics Annual Conference 2023, Oslo

2022: CEMLA Workshop on Growth-at-Risk applications, Mexico City; European Central Bank; CEMLA XXVII Meeting of Central Bank Researchers Network; 25th Central Bank Macroeconomic Modelling Workshop; European Winter Meeting of the Econometric Society, Berlin

2021: International Association for Applied Econometrics Annual Conference; International Finance and Banking Society Annual Conference; Money, Macro and Financial Annual Conference; 37th Symposium on Money, Banking and Finance - Banque de France; 37th International Conference of the French Finance Association (AFFI); Centre for Central Banking Studies; Qatar Centre for Global Banking and Finance Annual Conference (poster session)

Invited Discussions

Original sin redux: a model-based evaluation by Boris Hofmann, Nikhil Patel and Steve Pak Yeung Wu. 37th International Conference of the French Finance Association (AFFI), May 2021

Financial stability policies and bank lending: quasi-experimental evidence from Federal Reserve interventions in 1920-21 by Killian Rieder. 37th Symposium on Money, Banking and Finance, June 2021.

Computing Skills

MATLAB, R, Eviews, LaTeX, Microsoft Office