Ed Manuel

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EDUCATION

London School of Economics MRes/ PhD Economics	London, UK 2023–
University College London MSc Economics - Distinction (Top 5%)	London, UK 2017–2018
Wadham College, University of Oxford BA Philosophy, Politics and Economics – First Class Honours (1st of 238 candidates)	Oxford, UK 2014–2017
Awards and Scholarships	
ESRC Studentship Full funding for MRes and PhD	2023-2027
Runner Up, Ieke van den Burg Prize Outstanding Research on Systemic Risk, ESRB (joint with Álvaro Fernández-Gallardo and Simon Lloyd)	2023
Hicks-Webb-Medley Prize Best performance in Economics Finals Examinations, Oxford University	2017
Eshag Prize Best performance in PPE, Wadham College	2017
Wadham College Undergraduate Scholarship First-class performance in Preliminary Examinations	2015–2017
Work Experience	
Bank of England	London UK

Bank of England	London, UK
Lead Policy Economist, Monetary Analysis Directorate	2021-2023
Economist, Financial Stability Strategy and Risk Directorate	2020 – 2021
Analyst, International Directorate	2018 – 2020
Postgraduate Intern, Prudential Policy Directorate	2017
Oxera (Economic Consultancy)	Oxford, UK
Intern	2016
Protimos (NGO)	Cape Town, South Africa
Intern	2016

PUBLICATIONS

- Firms' margins behaviour in response to energy shocks: evidence from the UK, with Sophie Piton and Ivan Yotzov, Economics Letters, 2024
- Foreign vulnerabilities, domestic risks: the global drivers of GDP-at-Risk, with Simon Lloyd and Konstantin Panchev, IMF Economic Review, 2023
- No economy is an island: how foreign shocks affect UK macrofinancial stability, with Ambrogio Cesa-Bianchi, Rosie Dickinson, Sevim Kösem and Simon Lloyd, **Bank of England Quarterly Bulletin**, 2021

Working Papers

- The Transmission of Macroprudential Policy in the Tails: Evidence from a Narrative Approach, with Álvaro Fernández-Gallardo Romero and Simon Lloyd. Bank of England Staff Working Paper, 2023. Runner-up, 2023 Ieke van den Burg Prize (ESRB)
- Controls, Not Shocks: Estimating Dynamic Causal Effects in Macroeconomics, with Simon Lloyd. Bank of England Staff Working Paper, 2023.

Research in Progress

- Identification in General Equilibrium: The Missing Intercept Problem Revisited
- When Growth-at-Risk Hits the Fan: Comparing Quantile-Regression Predictive Densities with Committee Fan Charts, with Simon Lloyd and Giulia Mantoan

LECTURES AND TEACHING

- Macroeconomics (1st year Undergraduate), LSE, 2025
- Econometrics (1st year Undergraduate), LSE, 2024
- An Introduction to GDP-at-Risk for Policy Analysis, Central Bank of Egypt, September 2022
- The GDP-at-Risk Toolkit for Policy Analysis, CCBS Macroprudential Framework Event, October 2021
- The Use of Google Trends Data for Global Nowcasting, Bank of England, September 2020

Research Presentations at Conferences and Seminars

- 2023: EABCN Conference on Advances in Local Projections and Empirical Methods for Central Banking, Barcelona;
 Royal Economic Society Annual Conference, Glasgow; Society for Nonlinear Dynamics and Econometrics, Orlando;
 Workshop in Empirical and Theoretical Macroeconomics, King's College London; IAAE Annual Conference, Oslo
- 2022: CEMLA Workshop on Growth-at-Risk, Mexico City; European Central Bank; CEMLA XXVII Meeting of Central Bank Researchers Network; 25th Central Bank Macroeconomic Modelling Workshop; European Winter Meeting of the Econometric Society, Berlin
- 2021: IAAE Annual Conference; IFABS Annual Conference; Money, Macro and Finance Conference; 37th Symposium on Money, Banking and Finance, Banque de France; 37th International Conference of the French Finance Association (AFFI); Centre for Central Banking Studies; Qatar Centre for Global Banking and Finance Annual Conference (poster)

Invited Discussions

- Original sin redux: a model-based evaluation by Boris Hofmann, Nikhil Patel and Steve Pak Yeung Wu. 37th International Conference of the French Finance Association (AFFI), May 2021.
- Financial stability policies and bank lending: quasi-experimental evidence from Federal Reserve interventions in 1920-21 by Killian Rieder. 37th Symposium on Money, Banking and Finance, June 2021.

Refereeing Activities

- Journals: American Economic Review; American Economic Journal: Applied Economics; Economica
- Other: Review of Bank Al-Maghrib's Growth-at-Risk Toolkit (with Simon Lloyd)

Computing Skills

MATLAB, R, EViews, LaTeX, Microsoft Office